

**TERMS AND CONDITIONS IN RESPECT OF
THE FOREST Festive Privileges
(From 26 September 2026 to 31 October 2026)**

1 Applicable Activity

By participating in the activity organized by New World Investments Limited (“NWIL”) as set out in Clause 2 below (the “Activity”), a participant is deemed to have read, understood and agreed to the terms and conditions applicable to the Activity (“Terms and Conditions”).

2 Details of the Activity

Activity: THE FOREST Festive Privileges

Promotion Period: From 26 September 2026 to 31 October 2026 (both days inclusive)

2.1. Promotional Offer 1

During the Promotion Period, participants who are both KLUB 11 Members and K Dollar Program Members and have bound their respective KLUB 11 Membership with their corresponding K Dollar Program Membership (“**Members**”), may redeem the following reward (“**Reward**”) by successfully registering the Eligible Receipt via the “K11 HK” Mobile App upon single spending reaching the designated amount at the F&B merchants of THE FOREST, subject to these Terms and Conditions:

Single Electronic Spending Amount*	Reward (“e-Voucher”)⁺
HK\$300 or above	1 x HK\$50 Member Spending Reward Shopping e-Voucher [#]

*Single Electronic Spending Amount is calculated based on a maximum of 1 Eligible Receipt issued by the F&B merchants at THE FOREST, excluding spending by K Dollar(s) and/or K11 physical / electronic gift voucher(s) and/or any physical/electronic gift voucher(s) issued by merchants. Single Electronic Spending Amount applies to the net amount after deduction of all applicable discounts, cash vouchers, and/or gift cards etc.

[#]The use of the e-Voucher is subject to the terms and conditions as stated on the e-Voucher and the relevant terms and conditions of the Designated Merchants for HK\$50 Member Spending Reward Shopping e-Voucher.

⁺ The Reward is offered on a first-come-first-served basis and is subject to the quota as stipulated.

Members will receive a notification via the “K11 HK” Mobile App for the redemption of the Reward within 14 working days from successful registration of Eligible Receipt. The Reward will be credited to the member’s KLUB 11 Hong Kong account in the form of e-Vouchers. The usage of the e-Voucher is subject to the terms and conditions as stated on the e-Voucher and the relevant terms and conditions of the merchants who accept such e-Vouchers. Each of the e-Voucher can only be used on or before the expiry date as stated on the respective e-Vouchers.

Redemption Restrictions to the Promotion Offer 1:

- (a) Each participant is required to first become a KLUB 11 Member and a K Dollar Program Member, and bind their KLUB 11 Membership with their

corresponding K Dollar Program Membership to redeem the Reward, provided that he or she is not a current KLUB 11 Member and/or K Dollar Program Member.

- (b) Members must redeem the Reward by registering the Eligible Receipt via the “K11 HK” Mobile App upon successful registration of Eligible Transaction within seven (7) days from the date of the Eligible Transaction .
- (c) Each Member is entitled to redeem the Reward once per day during the Promotion Period.
- (d) All Eligible Receipts must be issued from F&B merchants of THE FOREST. Each Eligible Receipt can only be used once to redeem the Reward.
- (e) HK\$50 Member Spending Reward Shopping e-Voucher can only be used as HK\$50 upon spending of HK\$300 or above (net amount) at any of the Designated Merchants at THE FOREST as listed in Appendix 1. Only one HK\$50 Member Spending Rewards Shopping e-Voucher can be used in one Eligible Transaction. HK\$50 Member Spending Rewards Shopping e-Voucher cannot be used in conjunction with other shopping vouchers / cash coupons.

2.2. Promotional Offer 2

During the Promotion Period, participants who are both KLUB 11 Members and K Dollar Program Members and have bound their respective KLUB 11 Membership with their corresponding K Dollar Program Membership (“**Members**”), may redeem the following offer (“**Offer**”) upon scanning the QR code on the designated promotional materials at THE FOREST and presenting the designated offer page via ‘THE FOREST’ website at the Designated Merchants at the FOREST, subject to these Terms and Conditions:

Shop No.	Designated Merchants	Offer
G1-G2	ASCNT	Extra 5% off upon any spending
G6	HeSheEat	HK\$10 off upon dine-in spending of HK\$200
G10	FanTown	HK\$80 off upon spending of HK\$500
106	General Purpose	10% off upon spending of HK\$2,500
109A	Crocs	HK\$100 off upon spending of HK\$800
112	Mizuno	Selected product of Mizuno SPORTSTYLE up to 30% off
1/F Pop-up	Quartzzy	1 item: 10% off 2 or more items: 15% off
201-202	NBA Store	15% off on selected items
203-205	Old Fung Tea House	Redeem a dim sum upon spending of HK\$150
206	JINS	20% off on regular-priced item
207	MOS Café	HK\$10 off upon spending of HK\$60
208&216B	POPs Optic	15% off on sunglasses, frame and len item
211	TOPBASICS.	1 item: 15% off 2 items 25% off 3 or more items: 35% off
215	BIGPACK café	Enjoy a free drink upon spending of HK\$100
216A	AVENUE	Redeem an AVENUE umbrella upon spending of HK\$2,000 Buy-5-get-1-free

Please note that the list of Designated Merchants may be updated or amended from time to time during the Promotion Period by NWIL without further notice.

Redemption Restrictions to the Promotion Offer 2:

- (a) Each Member is entitled to redeem the Offer once only during the Promotion Period.
- (b) Members shall present the designated offer page via 'THE FOREST' website at the Designated Merchants at the FOREST in person.
- (c) The Offer is only applicable to the Members who become a KLUB 11 Hong Kong Member and a K Dollar Program Hong Kong Member, and have bound their KLUB 11 Hong Kong Membership with their corresponding K Dollar Program Hong Kong account.
- (d) The Offer is subject to the Term and conditions of the Designated Merchants. Please contact the Designated Merchants for more details.
- (e) Promotion Offer 2 is offered on a first-come-first-served basis and is subject to the quota as stipulated.

2.3. Promotional Offer 3

During the Promotion Period, participants who joins both KLUB 11 Members and K Dollar Program Members for the first time and have bound their respective KLUB 11 Membership with their corresponding K Dollar Program Membership ("**New Members**"), may earn the following reward ("**Reward**") by successfully registering a new member, subject to these Terms and Conditions:

Reward
MOS CAFÉ HK\$30 Discount e-Voucher (Each MOS CAFÉ HK\$30 Discount e-Voucher can be used upon spending of HK\$60 or above (net amount))

Redemption Restrictions to the Promotion Offer 3:

- (a) During the Promotion Period, New Members can redeem the Offer once.
- (b) Promotion Offer 3 will be credited to the member's account of KLUB 11 Hong Kong in electronic form, and the usage of e-voucher is subject to the terms and conditions of the e-voucher.
- (c) The e-voucher earned under the Promotion Offer 3 shall expire on 30 November 2026.
- (d) MOS CAFÉ HK\$30 Discount e-voucher can only be used as HK\$30 upon spending of HK\$60 or above (net amount) at MOS CAFÉ of THE FOREST. Only one MOS CAFÉ HK\$30 Discount e-voucher can be used in one Eligible Transaction. MOS CAFÉ HK\$30 Discount e-voucher cannot be used in conjunction with other shopping vouchers/ cash coupons.
- (e) Promotional Offer 3 is subject to stock availability on a first come first served basis.

3. Special Terms and Conditions applicable to the Activity

3.1. Terms used

3.1.1. “Eligible Receipt” means an original machine-printed receipt issued by a merchant at THE FOREST on the date of redemption for an Eligible Transaction. NWIL does not accept any photocopied or hand-written receipts and reserves the right not to accept any receipts that NWIL suspects to be invalid, forged or issued not for genuine transactions or on other grounds without any need for explanation.

3.1.2. “Eligible Transaction” means a consumer transaction between Members and any designated merchant at THE FOREST using Electronic Payment but excludes:

- a) Any single spending below HKD50;
- b) Any spending by cash;
- c) Any transactions where the invoice and the payment slip are not issued from the same branch of K11 Merchants as defined under KLUB 11 Loyalty Programme Terms and Conditions;
- d) Any purchase of any kinds of membership(s);
- e) Any purchase of pre-paid items, cash vouchers, gift cards or coupons, stored value cards or pre-paid cards;
- f) Any purchase of show/event/exhibition tickets and other ticketing services;
- g) Any payments using K Dollars and/or K11 physical or electronic gift vouchers;
- h) Any payments using cash vouchers, gift cards, gift coupons, stored value cards or pre-paid cards of merchants at THE FOREST;
- i) Adding value to Octopus cards, stored value cards or pre-paid cards;
- j) Currency exchange;
- k) Any transactions at Hyatt Regency Hotel, K11 ARTUS, K11 Atelier (including Victoria Dockside & King’s Road) and Rosewood Hong Kong;
- l) Any transactions at Victoria Playpark, D Mind & the Prince and Gentry Club;
- m) Charity donations;
- n) Any bill payment (including but not limited to payment of telecommunication or utility bills);
- o) Any bank transactions; spending at travel agent and insurance transactions;
- p) Any online shopping or payment;
- q) EPS cash withdrawal or credit card cash withdrawal;
- r) Any other transactions as specified by K11 Loyalty Program Limited (“KLUB 11”) as ineligible transactions; and
- s) Any spending at particular merchants as stated in KLUB 11 Loyalty Programme Terms and Conditions (which may be updated from time to time without prior notice).

3.1.3. “Designated Merchants for Member Spending Reward Shopping e-Voucher(s)” shall mean the list of designated merchants who accept THE FOREST member spending reward shopping e-Voucher(s) at THE FOREST as set out in Appendix 1.

3.1.4. “Electronic Payment” means transaction by credit cards, debit cards, EPS, Android Pay, Apple Pay, PayMe, Samsung Pay, WeChat Pay, Tap & Go, Alipay, UnionPay App, Quick Pass and Octopus cards.

3.1.5. “KLUB 11 Loyalty Programme Terms and Conditions” means the terms and conditions listed at <https://klub-11.com/program-terms-and-conditions/> (which may be updated by KLUB 11 from time to time).

3.1.6. Other terms not defined in these Terms and Conditions shall have the same meanings as defined in the KLUB 11 Loyalty Programme Terms and Conditions.

3.2 Registration of Eligible Transaction

3.2.1. For the purpose of calculating the Eligible Transactions spending, all Eligible Transactions spending is required to be registered in accordance with the KLUB 11 Loyalty Programme Terms and Conditions.

3.2.2. A Member shall forthwith inform NWIL of any transaction where Benefits (as defined in the KLUB 11 Loyalty Programme Terms and Conditions) / K Dollars have been earned/obtained/redeemed but such transaction is subsequently cancelled, refunded or reversed for whatever reasons. In such circumstances, if the Member fails to inform NWIL but it has come to the knowledge of NWIL of those cancelled, refunded or reversed transaction(s), then either: (a) the Member shall pay to NWIL forthwith upon notice from NWIL for the value of the Benefits/K Dollars, which value shall be determined by NWIL in its sole and absolute discretion; or (b) NWIL shall be entitled to deduct the Benefits/K Dollars earned from the said transaction(s) from his/her account. The Member agrees that the aforesaid payment by the Member to NWIL is an agreed liquidated damages but not a penalty.

3.3. Copying Eligible Receipts

NWIL has the right to make an electronic copy of each Eligible Receipt presented to NWIL in the course of redemption and keep the electronic copies for audit purpose.

3.4. Marking on Eligible Receipts

NWIL has the right to make any marks on each Eligible Receipt presented to NWIL in the course of redemption. Eligible Receipts marked by NWIL cannot be used again for redeeming gifts / rewards from other promotions.

3.5. Limited Stock

Rewards are offered on a first-come-first-served basis while stocks last.

3.6. No Exchange

Rewards cannot be exchanged for cash or other gifts.

3.7. Alternate Products or Replacement

NWIL reserves the right to offer any alternative products and replacement without prior notice if Rewards are not available or for any other reason. For the avoidance of doubt, the value and/or nature of the alternative products and replacement may not be on par with Rewards.

3.8. Quality of Goods and Services

Goods and services to be redeemed by participants using the e-Voucher(s) in this Activity are not provided by NWIL. NWIL is not liable for the quality of such goods and services and any replacement or refund thereof.

3.9. No Liability

NWIL does not warrant that the products and services offered by individual merchants or redeemed by the participants in the Activity are of any merchantable quality or fit for any purpose, and disclaims all liability in relation to such products and services. Any participant in the Activity shall waive all his/her rights and interests, if any, of any natures to pursue against NWIL.

3.10. No Warranty

NWIL is not the provider of the services and/or goods to be redeemed e-Vouchers and makes no representation or warranty in relation to the same. NWIL shall not be liable for any loss or damage whatsoever or for personal injury which is suffered or sustained, as a result of taking or using any such services or products, except for any liability which cannot be excluded by law.

3.11. Termination of the Activity

NWIL has the right to suspend, terminate or cancel the Activity at any time without any prior notice.

4. General Terms and Conditions applicable to the Activity**4.1. Amendment**

NWIL has the right to amend any of these Terms and Conditions at any time without any prior notice.

4.2. Interpretation

NWIL has the right to interpret these Terms and Conditions. In case of disputes, the decision of NWIL will be final and binding on all parties concerned.

4.3. English Version Prevails

The Chinese version of these Terms and Conditions are for reference only. In case of discrepancies between the provisions of the English version and the Chinese version, the English version shall prevail.

4.4. Governing Laws

These Terms and Conditions shall be governed by the laws of Hong Kong Special Administrative Region.

Appendix 附表 1

Designated Merchants for HK\$50 Member Spending Reward Shopping e-Voucher 港幣 50 元會員消費獎賞購物電子禮券指定商戶名單

Floor 樓層	Shop No. 位置	Merchant 商戶
2/F	216A	AVENUE
2/F	213	Black Diamond
2/F	209 - 210	Haglöfs
2/F	208 & 216B	POPs Optic
2/F	214	PROTREK
2/F	211	TopBasics.

For the avoidance of doubt, the list of merchants may be updated or modified by New World Investments Limited at its sole discretion, without prior notice. New World Investments Limited reserves the right to make such changes at any time and for any reason as deemed appropriate.

為免生疑問，商戶名單可由 New World Investments Limited 隨時及不時更改或更新，恕不事先通知。New World Investments Limited 保留隨時及出於任何理由進行此類更改的權利。